



# Bintai Kinden in restructuring ops

**KUALA LUMPUR:** Bintai Kinden Corp Bhd has announced that the group has successfully restructured and rescheduled all of its defaulted banking facilities with its financiers with the aim of uplifting its PN17 status.

The firm said it has made progress through strategic initiatives including securing a robust order book, negotiating favourable terms with banks and creditors, implementing cost-cutting measures and finalising outstanding projects. — Bernama