

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement Of Comprehensive Income
For Quarter And Nine Months Ended 31 December 2018

	Note	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
		31.12.18 RM'000	31.12.17 RM'000	31.12.18 RM'000	31.12.17 RM'000
Revenue		45,481	21,585	106,389	210,251
Cost of sales		(39,866)	(20,645)	(90,057)	(184,595)
Gross profit		5,615	940	16,332	25,656
Other operating income		66	80	1,166	981
Gain on deemed disposal of a foreign subsidiary		-	-	-	9,123
Operating expenses		(3,570)	(3,197)	(12,163)	(36,230)
Results from operating activities		2,111	(2,177)	5,335	(470)
Share of results in associates		-	-	(3)	386
Share of results in jointly controlled entities		(1)	14	58	44
Finance income		84	55	131	359
Finance costs		(1,663)	(583)	(3,900)	(2,679)
Profit/(Loss) before tax		531	(2,691)	1,621	(2,360)
Income tax (expense)/ credit	B6	(37)	439	(871)	(1,614)
Profit/(Loss) for the period		494	(2,252)	750	(3,974)
Other comprehensive (loss)/income					
Items that may be reclassified subsequently to profit or loss :					
Realisation of foreign currency translation arising from deemed disposal of a foreign subsidiary		-	-	-	(17,049)
(Loss)/Gain on fair value changes on available for sales financial assets		(22)	(16)	(48)	54
Fair value on bonus issue on preference convertible shares		-	-	-	20,030
		(22)	(16)	(48)	3,035
Other comprehensive (loss)/income for the period		(22)	(16)	(48)	3,035
Total comprehensive income/(loss) for the period		472	(2,268)	702	(939)
Profit/(loss) attributable to: -					
Owners of the Company		551	(2,251)	911	(665)
Non-controlling interests		(57)	(1)	(161)	(3,309)
Profit/(loss) for the period		494	(2,252)	750	(3,974)
Total comprehensive income/(loss) attributable to: -					
Owners of the Company		529	(2,267)	863	2,370
Non-controlling interests		(57)	(1)	(161)	(3,309)
Total comprehensive income/(loss) for the period		472	(2,268)	702	(939)
Earnings/(loss) per share attributable to owners of the Company (sen)					
Basic	B13	0.19	(0.78)	0.32	(0.23)

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2018

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2018

	Unaudited As at 31.12.18 RM'000	Audited As at 31.03.18 RM'000	Audited As at 01.04.17 RM'000
Assets			
Property, plant and equipment	43,505	43,628	10,877
Investment properties	6,034	6,034	-
Investment in jointly controlled entities	825	766	11,658
Investment in associates	32	35	3,938
Deferred tax assets	-	-	1,937
Other investments	36,545	36,593	2,096
Intangibles	15,380	15,380	15,095
Concession receivables	81,105	18,761	7,178
Total Non-Current Assets	183,426	121,197	52,779
Property development expenditure	-	-	3,437
Receivables	62,393	73,743	439,174
Tax recoverable	1,669	1,313	297
Cash and bank balances	8,643	6,964	63,071
Total Current Assets	72,705	82,020	505,979
Total Assets	256,131	203,217	558,758
Equity			
Share capital	59,511	59,511	59,511
Reserves	14,479	13,616	6,225
Equity attributable to owners of the Company	73,990	73,127	65,736
Non-controlling interests	17,231	17,392	20,983
Total Equity	91,221	90,519	86,719
Liabilities			
Borrowings	B8 70,275	17,219	3,213
Lease payables	2,551	2,551	-
Deferred tax liabilities	56	56	-
Total Non-Current Liabilities	72,882	19,826	3,213
Provisions	-	-	3,059
Payables	49,273	52,031	238,079
Lease payables	11	43	-
Tax liabilities	1,606	867	883
Borrowings	B8 41,138	39,931	226,805
Total Current Liabilities	92,028	92,872	468,826
Total Liabilities	164,910	112,698	472,039
Total Equity and Liabilities	256,131	203,217	558,758
Net asset per share attributable to owners of the Company (sen)	25.73	25.43	22.86

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2018

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement Of Cash Flows For Quarter And Nine Months Ended 31 December 2018

	Unaudited Period Ended 31.12.18 RM'000	Unaudited Period Ended 31.12.17 RM'000
Cash flows from operating activities		
Profit / (loss) before tax	1,621	(2,360)
Adjustments for:-		
Net interest expense	4,346	5,503
Depreciation of property, plant & equipment	615	1,543
Loss/(Gain) on disposal of property, plant & equipment	78	(20)
Gain on deemed disposal of a foreign subsidiary	-	(9,123)
Distribution from a jointly controlled entity	(814)	-
Share of result of associates & jointly controlled entities	(55)	(430)
Other non-cash items	(8)	(79)
Operating cashflow before changes in working capital	<u>5,783</u>	<u>(4,966)</u>
Net change in concession receivables	(62,344)	(10,503)
Net change in current assets	9,913	12,559
Net change in current liabilities	(1,320)	(6,569)
Cash used in operations	<u>(47,968)</u>	<u>(9,479)</u>
Interest paid	(4,477)	(6,547)
Interest received	131	359
Income tax paid	(487)	(598)
Net cash used in operating activities	<u>(52,801)</u>	<u>(16,265)</u>
Cash flows from investing activities		
Dividend received	-	14
Proceeds from disposal of property, plant and equipment	150	14
Purchase of property, plant and equipment	(720)	(51)
Net cash outflow from deemed disposal of a foreign subsidiary	-	(20,338)
Purchase of investment properties	-	(4,313)
Distribution from a jointly controlled entity	814	-
Net cash flows generated from/(used in) investing activities	<u>244</u>	<u>(24,674)</u>
Cash flows from financing activities		
Proceeds from bank borrowings	82,507	42,424
Repayments of bank borrowings	(34,673)	(58,611)
Repayments of lease payables	(32)	-
(Increase)/decrease in fixed deposits pledged with financial institutions	(917)	1,974
Proceeds from issue of shares	-	400
Proceeds from hire purchase payables	303	-
Repayments of hire purchase payables	(351)	(267)
Net cash flows generated from/(used in) financing activities	<u>46,837</u>	<u>(14,080)</u>
Net decrease in cash and cash equivalents	(5,720)	(55,019)
Effect of foreign exchange differences	7	7
Cash and cash equivalents at 1 April	(821)	50,384
Cash and cash equivalents for the financial period	<u>(6,534)</u>	<u>(4,628)</u>
Represented by:		
Deposits, bank and cash balances	8,643	4,843
Bank overdrafts	(13,628)	(8,785)
Deposits with licensed bank pledged as security	(1,549)	(686)
	<u>(6,534)</u>	<u>(4,628)</u>

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2018

BINTAI KINDEN CORPORATION BERHAD
(Company No.:290870P)

Unaudited Condensed Consolidated Statement of Changes in Equity For Quarter And Nine Months Ended 31 December 2018

	Attributable to owners of the Company										Total Equity RM'000
	Share Capital RM'000	Capital Reserve RM'000	Warrant Reserve RM'000	Non-distributable Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Treasury Shares RM'000	Distributable Accumulated Loss RM'000	Total	Non- Controlling Interests RM'000	
At 1 April 2018	59,511	21,039	10,070	-	(1,575)	18,086	(3,462)	(30,442)	73,127	17,392	90,519
Movement during the period	-	-	-	-	-	-	-	911	911	(161)	750
Profit/(loss) for the period	-	-	-	-	(48)	-	-	-	(48)	-	(48)
Loss on fair value changes on available for sales financial assets	-	-	-	-	(48)	-	-	-	-	-	-
Total comprehensive (loss)/income for the period	-	-	-	-	(48)	-	-	911	863	(161)	702
At 31 December 2018	59,511	21,039	10,070	-	(1,723)	18,086	(3,462)	(29,531)	73,990	17,231	91,221
At 1 April 2017	59,511	21,039	10,070	17,049	(3,078)	-	(3,462)	(35,393)	65,736	20,983	86,719
Movement during the financial period	-	-	-	-	-	-	-	(665)	(665)	(3,309)	(3,974)
Loss for the financial period	-	-	-	-	(54)	-	-	-	(54)	-	(54)
Loss on fair value changes on available for sales financial assets	-	-	-	-	20,030	-	-	-	20,030	-	20,030
Fair value on bonus issue on preference convertible shares	-	-	-	(17,049)	-	-	-	-	(17,049)	-	(17,049)
Realised of foreign currency translation arising from deemed disposal of a foreign subsidiary	-	-	-	(17,049)	-	-	-	-	(17,049)	-	(17,049)
Total comprehensive (loss)/income for the period	-	-	-	(17,049)	19,976	-	-	(665)	2,262	(3,309)	(1,047)
Non-controlling interest derecognised	-	-	-	-	-	-	-	-	-	(17,836)	(17,836)
At 31 December 2017	59,511	21,039	10,070	-	16,898	-	(3,462)	(36,058)	57,998	(162)	67,836

This unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018

BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2018

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These interim financial statements also comply with IAS34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2018.

A2 Changes in Accounting Policies

The Group has adopted the Malaysian Financial Reporting Standards ("MFRSs") framework issued by the Malaysian Accounting Standards Board with effect from 1 January 2018, and MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards has been applied.

Accordingly, the financial statements of the Group for the financial year ending 31 March 2019 is the first set of financial statements prepared in accordance with the MFRSs.

For periods up to and including the financial year ended 31 March 2018, the Group prepared its financial statements in accordance with the Financial Reporting Standards ("FRSs") in Malaysia. The convergence from FRSs to the MFRSs framework does not have significant effect on the financial statements of the Group.

The following MFRSs and amendments to MFRSs have been adopted by the Group during the current period:

MFRSs, IC Interpretation and amendments to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 9	Financial Instruments (IFRS 9 as issued by IASB in July 2014)
MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)
Amendments to MFRS 128	Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)

Adoption of the abovementioned pronouncements has no material impact on the disclosures or on the amount recognised in these condensed consolidated financial statements.

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A2 Changes in Accounting Policies (cont'd)

The Group has not done early adoption of the following new/amended MFRS and IC Interpretation that have been issued by MASB that are not yet effective:

		Effective date for financial periods beginning on or after
Amendments to MFRS 9	Financial Instruments – Prepayment Features with Negative Compensation	1 January 2019
MFRS 16	Leases	1 January 2019
Amendments to MFRS 119	Employee Benefits – Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128	Investments in Associates and Joint Ventures – Long-term Interests in Associates and Joint Ventures	1 January 2019
IC Interpretation 23	Uncertainty over Income Tax Treatments	1 January 2019
Annual Improvements to MFRS Standards 2015 - 2017 Cycle		1 January 2019
Amendments to MFRS 3	Definition of a Business	1 January 2020
Amendments to MFRS 101 and MFRS 108	Definition of Material	1 January 2020
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced

The Group is expected to apply the abovementioned pronouncements, if applicable, when they become effective. The initial application of the abovementioned pronouncements is not expected to have any material impact to these financial statements of the Group except as mentioned below:

MFRS 16 Leases

MFRS 16 'Leases' supersedes MFRS 117 'Leases' and the related interpretations. Under MFRS 16, a lease is a contract (or part of a contract) that conveys the right to control the use of an identified asset for a period of time in exchange for consideration. It eliminates the classification of leases by the lessee as finance leases (on balance sheet) or operating leases (off balance sheet). It requires a lessee to recognise a "right-of-use" of the underlying asset and a lease liability reflecting future lease payments for most leases.

The right-of-use is depreciated in accordance with the principle in MFRS 116 "Property, Plant and Equipment" and the lease liability is accreted over time with interest expense recognised in the income statement.

For lessors, MFRS 16 retains most of the requirements in MFRS 117. Lessors continue to classify all leases as either operating leases or finance leases and account for them differently.

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A3 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the financial period ended results under review may not correlate to the preceding year's results.

A4 Nature and Amount of Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year to-date.

A5 Nature and Amount of Changes in Estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial year to-date.

A6 Issues, Cancellations, Repurchase, Resale and Repayments of Debt and Equity Securities

There were no issuances, repurchases, cancellations, resale and repayments of debts and equity securities during the current quarter and financial year to-date.

A7 Dividend Paid

No dividend was paid for the period under review (FY2018: Nil).

A8 Valuation of Property, Plant and Equipment

There is no fair value adjustment to the property, plant and equipment as at the date of this report.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
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A9 Segment Information

Business segment information of the Group for the period ended are as follows:

	Specialised mechanical and electrical engineering services RM'000	Investment holding and others RM'000	Civil and structural RM'000	Property development RM'000	Concession arrangement RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External	40,990	1	-	-	65,398	-	106,389
Inter segment	-	994	-	-	-	(994)	-
Total revenue	40,990	995	-	-	65,398	(994)	106,389
Segment results, (loss)/profit before taxation	(717)	(1,707)	69	3,316	688	(28)	1,621
Results-debit/(credit)							
Interest income	(131)	-	-	-	-	-	(131)
Interest expense	2,464	13	-	-	2,000	-	4,477
Depreciation of property, plant and equipment	312	301	-	-	2	-	615
Share of results in associate	-	3	-	-	-	-	3
Share of results in jointly controlled entities	(58)	-	-	-	-	-	(58)
Other non-cash items:							
Loss on disposal of property, plant and equipment	78	-	-	-	-	-	78
Unrealised gain on foreign exchange, net	(1)	(6)	-	-	-	-	(7)

9 months period ended 31 December 2018

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A9 Segment Information (cont'd)

Business segment information of the Group for the period ended are as follows:

	Specialised mechanical and electrical engineering services RM'000	Turnkey, infrastructure & civil and structural development RM'000	Property development RM'000	Investment holding and others RM'000	Concession arrangement RM'000	Elimination RM'000	Consolidated RM'000
9 months period ended 31 December 2017							
Revenue							
External	189,569	-	3,001	-	17,681	-	210,251
Inter segment	1,422	17,116	-	-	-	(18,538)	-
Total revenue	190,991	17,116	3,001	-	17,681	(18,538)	210,251
Segment results, (loss)/profit before taxation	(3,099)	1,646	5,775	(1,583)	(358)	(4,741)	(2,360)

Results-debit/(credit)

Interest income	(355)	-	-	(4)	-	-	(359)
Interest expense	5,676	-	-	136	50	-	5,862
Depreciation of property, plant and equipment	1,543	-	-	-	-	-	1,543
Share of results in associates	386	-	-	-	-	-	386
Share of results in jointly controlled entities	44	-	-	-	-	-	44
Other non-cash expenses:							
Gain on disposal of property, plant and equipment	(20)	-	-	-	-	-	(20)
Unrealised loss on foreign exchange, net	301	-	-	2	-	-	303

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
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A10 Related Party Transactions

There were no significant related party transactions for the current quarter and financial year to-date.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group including business combination, acquisition or disposal of the subsidiaries and long term investments, restructuring and discontinuing operations as at 31 December 2018.

A12 Capital Commitments

There are no capital commitments that have not been provided for in the interim financial report as at 31 December 2018.

A13 Subsequent Event

(a) On 11 January 2019, the Company subscribed for 5,100 ordinary shares in Medi Dinamik Sdn Bhd ("MDSB"), a company incorporated in Malaysia. The issued and paid-up share capital of MDSB is RM10,000 divided into 10,000 ordinary shares. The Company's shareholdings of 5,100 ordinary shares in MDSB represents 51% of the total issued and paid-up share capital. The remaining 49% is held by a non-related party.

The principal activity of MDSB is that of investment holding and to-date has yet to commence operations.

(b) On 29 January 2019, the Company disposed of a subsidiary, Bintai KA Development Sdn Bhd ("BKA") for a total cash consideration of RM1.00. BKA was incorporated on 15 October 2015 as a private limited company in Malaysia with a paid-up share capital of RM10,000 comprising 10,000 ordinary shares. BKA has yet to commence its business operation since its incorporation.

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ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA

B1 Review of Performance

Group	Quarter ended		9 months period ended	
	Q3 2019 RM'000	Q3 2018 RM'000	31.12.2018 RM'000	31.12.2017 RM'000
Revenue	45,481	21,585	106,389	210,251
Gross profit margin (%)	12.35%	4.35%	15.35%	12.20%
Profit/(Loss) before taxation	531	(2,691)	1,621	(2,360)
Profit/(Loss) after taxation	494	(2,252)	750	(3,974)

Quarter review

The Group recorded a revenue of RM45.48 million in Q3 2019 against RM21.59 million in Q3 2018. This significant increase is due to higher contribution of approximately RM10.75 million in Q3 2019 as compared to Q3 2018 from the mechanical and electrical engineering segment. The concession arrangement segment also reported higher revenue of approximately RM31.22 million in Q3 2019 as compared to RM17.68 million in Q3 2018. The construction phase of the concession arrangement is expected to be completed in March 2019.

The higher gross profit margin in Q3 2019 as compared to Q3 2018 is mainly due to the better gross profit margin in the concession arrangement segment. The lower gross profit margin reported in Q3 2018 resulted in the loss before taxation of RM2.69 million, compared to profit before taxation of RM0.53 million in Q3 2019.

9 months period ended review

For the nine months period ended 31 December 2018, the Group's revenue decreased by 49.40% to RM106.39 million from RM210.25 million in the preceding year's corresponding nine months period ended 31 December 2017. The inclusion of a former foreign subsidiary's results up to 29 August 2017 and full recognition of revenue from the property development contributed to higher revenue in the preceding year's corresponding nine months period ended 31 December 2017.

The Group reported a higher gross profit margin of 15.35% in the nine months period ended 31 December 2018, compared to 12.20% in the preceding year's corresponding nine months period ended 31 December 2017.

The losses reported in the preceding year's corresponding nine months period ended 31 December 2017 was mainly due to high operating expenses attributable by a former subsidiary, such as staff cost and also lower profit margin. The Group deconsolidated the foreign subsidiary on 29 August 2017, as it had been deemed disposed due to a material dilution in the percentage of shareholdings.

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B2 Review of Material Changes between Current Quarter and Immediate Preceding Quarter

Group	Quarter ended	
	Q3 2019 RM'000	Q2 2019 RM'000
Revenue	45,481	41,154
Gross profit margin (%)	12.35%	11.09%
Profit before taxation	531	346
Profit after taxation	494	142

The Group's revenue for the quarter under review was RM45.48 million against RM41.15 million in the immediate preceding quarter. Simultaneously, the gross profit margin for the quarter under review also increased from 11.09% to 12.35% as compared to the immediate preceding quarter. The improvement for both revenue and gross profit margin are mainly contributed from concession arrangement segment and the construction phase of the concession arrangement is expected to be completed on March 2019.

The Group's profit before taxation increased to RM531 thousand from RM346 thousand in the preceding quarter, in line with the increase in revenue and gross profit margin.

B3 Prospects

The Group will maintain and continue in securing more businesses and opportunities in Malaysia. The main strategy is to focus on seeking and securing additional recurring income projects in Malaysia. Diversification of business into other sectors and services will be one of the strategies to increase revenue. The Group will continue being competitive and innovative to ensure sustainable growth.

The Group will remain prudent in the management of its assets and focus on maintaining core competencies to deliver a sustainable future to all of its stakeholders.

B4 Variance of Actual Profit from Forecast Profit and Shortfall in the Profit Guarantee

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this reporting period.

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B5 Profit Before Tax

		Current year quarter 31.12.2018 RM'000	Current year to-date 31.12.2018 RM'000
Profit before tax is arrived at after charging/(crediting)			
(a)	Interest income	(84)	(131)
(b)	Rental Income	(42)	(123)
(c)	Rental expense	197	615
(d)	Interest expense		
	-Cost of sales	245	577
	-Operating expenses	1,664	3,900
(e)	Depreciation of property, plant and equipment	205	615
(f)	Loss on disposal of property, plant & equipment	78	78
(g)	Net gain on foreign exchange		
	-realised	-	(65)
	-unrealised	-	(7)

B6 Income Tax (Expense)/Credit

The taxation for the current quarter and period ended are as follows:

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31.12.2018 RM'000	Preceding year corresponding quarter 31.12.2017 RM'000	Current year 31.12.2018 RM'000	Preceding year 31.12.2017 RM'000
Income tax				
<i>Current year</i>				
- Malaysian income tax	212	439	(622)	(1,759)
<i>Prior years</i>				
- Malaysian income tax	(249)	-	(249)	-
- Foreign income tax	-	-	-	145
	<u>(37)</u>	<u>439</u>	<u>(871)</u>	<u>(1,614)</u>

B7 Status of Corporate Proposals

There were no corporate proposals announced but not completed subsequent to the end of the current quarter and up to 20 February 2019 (being the latest practicable date which shall not be earlier than 7 days from the date of issuance of this quarterly report), which is expected to have an operational or financial impact on the Group.

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B8 Borrowings and Debt Securities

The Group's borrowings as at the end of the reporting period are as follows:

	31.12.2018 RM'000	31.12.2017 RM'000
Current		
<i>Secured</i>		
Overdrafts	13,628	8,785
Revolving credit	19,457	25,325
Bills payable/Trust receipt	7,691	5,593
Hire purchase payables	362	308
	41,138	40,011
Non-current		
<i>Secured</i>		
Term Loan	69,827	-
Hire purchase payables	448	639
	70,275	639
	<u>111,413</u>	<u>40,650</u>

The borrowings are all denominated in Ringgit Malaysia.

B9 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B10 Fair Value Changes of Financial Liabilities

The Group does not have any financial liabilities measured at fair value through profit or loss as at 31 December 2018.

B11 Material Litigation

There was no material litigation as of the date of this quarterly report.

B12 Dividend

No interim dividend is being declared for the quarter under review (FY2018: Nil).

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
 UNAUDITED INTERIM FINANCIAL STATEMENTS
 FOR THE THIRD QUARTER ENDED 31 DECEMBER 2018**

B13 Earnings/(Loss) per share

	Quarter Ended		Year-to-date ended	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
Profit/(Loss) attributable to owners of the Company (RM'000)	551	(2,251)	911	(665)
Weighted average number of ordinary shares in issue for basic earnings per share computation ('000)	287,594	287,594	287,594	287,594
Basic earnings/(loss) per share (sen)	0.19	(0.78)	0.32	(0.23)

Basic earnings/(loss) per share of the Group is calculated by dividing the profit/(loss) for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

Diluted earnings per ordinary share are not presented as the warrants are anti-dilutive where the average market price of ordinary shares during the periods does not exceed the exercise price of the warrants.

B14 Disclosure on Qualification of Audit Report

The audit report of the Group's financial statements for the financial year ended 31 March 2018 was not qualified.

BY ORDER OF THE BOARD

NG LAI YEE
 Company Secretary

Date: 20 February 2019