

Unaudited Condensed Consolidated Statement Of Comprehensive Income  
For Quarter And Three Months Ended 30 June 2018

	Note	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
		30.06.18 RM'000	30.06.17 RM'000	30.06.18 RM'000	30.06.17 RM'000
Revenue		19,754	124,732	19,754	124,732
Cost of sales		(13,600)	(112,318)	(13,600)	(112,318)
<b>Gross profit</b>		<b>6,154</b>	<b>12,414</b>	<b>6,154</b>	<b>12,414</b>
Other operating income		94	577	94	577
Operating expenses		(4,532)	(19,060)	(4,532)	(19,060)
<b>Results from operating activities</b>		<b>1,716</b>	<b>(6,069)</b>	<b>1,716</b>	<b>(6,069)</b>
Share of results in associates		-	278	-	278
Share of results in jointly controlled entities		(1)	(3)	(1)	(3)
Finance income		28	170	28	170
Finance costs		(999)	(1,067)	(999)	(1,067)
<b>Profit/(Loss) before tax</b>		<b>744</b>	<b>(6,691)</b>	<b>744</b>	<b>(6,691)</b>
Income tax expense	B6	(630)	(299)	(630)	(299)
<b>Profit/(Loss) for the period</b>		<b>114</b>	<b>(6,990)</b>	<b>114</b>	<b>(6,990)</b>
<b>Other comprehensive income</b>					
<b>Items that may be reclassified subsequently to profit or loss :</b>					
Currency translation differences of foreign operations		-	(4,145)	-	(4,145)
Gain/(loss) on fair value changes on available for sales financial assets		18	(93)	18	(93)
		18	(4,238)	18	(4,238)
<b>Other comprehensive income/(loss) for the period</b>		<b>18</b>	<b>(4,238)</b>	<b>18</b>	<b>(4,238)</b>
<b>Total comprehensive income/(loss) for the period</b>		<b>132</b>	<b>(11,228)</b>	<b>132</b>	<b>(11,228)</b>
<b>Profit/(loss) attributable to: -</b>					
Owners of the Company		164	(5,709)	164	(5,709)
Non-controlling interests		(50)	(1,281)	(50)	(1,281)
<b>Profit/(loss) for the period</b>		<b>114</b>	<b>(6,990)</b>	<b>114</b>	<b>(6,990)</b>
<b>Total comprehensive income/(loss) attributable to: -</b>					
Owners of the Company		182	(9,947)	182	(9,947)
Non-controlling interests		(50)	(1,281)	(50)	(1,281)
<b>Total comprehensive income/(loss) for the period</b>		<b>132</b>	<b>(11,228)</b>	<b>132</b>	<b>(11,228)</b>
<b>Earnings/(loss) per share attributable to owners of the Company (sen)</b>					
Basic	B13	0.06	(1.98)	0.06	(1.98)
Diluted	B13	-	(1.91)	-	(1.91)

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2018

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2018**

	Note	Unaudited As at 30.06.18 RM'000	Audited As at 31.03.18 RM'000	Audited As at 01.04.17 RM'000
<b>Assets</b>				
Property, plant and equipment		43,602	43,628	10,877
Investment properties		6,034	6,034	-
Investment in jointly controlled entities		766	766	11,658
Investment in associates		35	35	3,938
Deferred tax assets		-	-	1,937
Other investments		36,611	36,593	2,096
Intangibles		15,380	15,380	15,095
Concession receivables		32,211	18,761	7,178
<b>Total Non-Current Assets</b>		<b>134,639</b>	<b>121,197</b>	<b>52,779</b>
Property development expenditure		-	-	3,437
Receivables		59,527	73,743	439,174
Tax recoverable		1,620	1,313	297
Cash and bank balances		10,675	6,964	63,071
<b>Total Current Assets</b>		<b>71,822</b>	<b>82,020</b>	<b>505,979</b>
<b>Total Assets</b>		<b>206,461</b>	<b>203,217</b>	<b>558,758</b>
<b>Equity</b>				
Share capital		59,511	59,511	59,511
Reserves		13,798	13,616	6,225
<b>Equity attributable to owners of the Company</b>		<b>73,309</b>	<b>73,127</b>	<b>65,736</b>
<b>Non-controlling interests</b>		<b>17,342</b>	<b>17,392</b>	<b>20,983</b>
<b>Total Equity</b>		<b>90,651</b>	<b>90,519</b>	<b>86,719</b>
<b>Liabilities</b>				
Borrowings	B8	27,817	17,219	3,213
Lease payables		2,551	2,551	-
Deferred tax liabilities		56	56	-
<b>Total Non-Current Liabilities</b>		<b>30,424</b>	<b>19,826</b>	<b>3,213</b>
Provisions		-	-	3,059
Payables		45,433	52,031	238,079
Lease payables		28	43	-
Tax liabilities		1,497	867	883
Borrowings	B8	38,428	39,931	226,805
<b>Total Current Liabilities</b>		<b>85,386</b>	<b>92,872</b>	<b>468,826</b>
<b>Total Liabilities</b>		<b>115,810</b>	<b>112,698</b>	<b>472,039</b>
<b>Total Equity and Liabilities</b>		<b>206,461</b>	<b>203,217</b>	<b>558,758</b>
<b>Net asset per share attributable to owners of the Company (sen)</b>		<b>25.49</b>	<b>25.43</b>	<b>22.86</b>

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2018

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement Of Cash Flows For Quarter And Three Months Ended 30 June 2018**

	Unaudited Period Ended 30.06.18 RM'000	Unaudited Period Ended 30.06.17 RM'000
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax	744	(6,691)
<b>Adjustments for:-</b>		
Net interest expense	1,057	2,038
Depreciation of property, plant & equipment	203	836
Gain on disposal of property, plant & equipment	-	(19)
Share of result of associates & jointly controlled entities	1	(275)
Other non-cash items	(6)	824
<b>Operating cashflow before changes in working capital</b>	<u>1,999</u>	<u>(3,287)</u>
Net change in concession receivables	(13,450)	(5,568)
Net change in current assets	14,189	1,981
Net change in current liabilities	(6,598)	(35,539)
<b>Cash used in operations</b>	<u>(3,860)</u>	<u>(42,413)</u>
Interest paid	(1,085)	(2,483)
Interest received	28	170
Income tax paid	(307)	(113)
<b>Net cash used in operating activities</b>	<u>(5,224)</u>	<u>(44,839)</u>
<b>Cash flows from investing activities</b>		
Dividend received	-	14
Proceeds from disposal of property, plant and equipment	-	289
Purchase of property, plant and equipment	(177)	(182)
<b>Net cash flows (used in)/generated from investing activities</b>	<u>(177)</u>	<u>121</u>
<b>Cash flows from financing activities</b>		
Proceeds from bank borrowings	14,564	117,575
Repayments of bank borrowings	(7,662)	(110,454)
Repayments of lease payables	(15)	-
Decrease in fixed deposits pledged with financial institutions	(45)	(1,082)
Repayments of hire purchase payables	(90)	(977)
<b>Net cash flows generated from financing activities</b>	<u>6,752</u>	<u>5,062</u>
Net increase/(decrease) in cash and cash equivalents	1,351	(39,656)
Effect of foreign exchange differences	33	(1,799)
Cash and cash equivalents at 1 April	(821)	50,384
<b>Cash and cash equivalents for the financial period</b>	<u>563</u>	<u>8,929</u>
<b>Represented by:</b>		
Deposits, bank and cash balances	10,675	35,512
Bank overdrafts	(9,434)	(21,595)
Deposits with licensed bank pledged as security	(678)	(4,988)
	<u>563</u>	<u>8,929</u>

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2018

BINTAI KINDEN CORPORATION BERHAD  
(Company No.:290870P)

Unaudited Condensed Consolidated Statement of Changes In Equity For Quarter And Three Months Ended 30 June 2018

	Attributable to owners of the Company										Total Equity	
	Share Capital	Capital Reserve	Warrant Reserve	Non-distributable Foreign Currency Translation Reserve	Fair Value Reserve	Revaluation Reserve	Treasury Shares	Distributable Accumulated Loss	Total	Non-Controlling Interests		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2018	59,511	21,039	10,070	-	(1,675)	18,086	(3,462)	(30,442)	73,127	17,392	90,519	
Movement during the period	-	-	-	-	-	-	-	164	164	(50)	114	
Profit/(loss) for the period	-	-	-	-	18	-	-	-	18	-	18	
Gain on fair value changes on available for sales financial assets	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income/(loss) for the period	-	-	-	-	18	-	-	164	182	(50)	132	
At 30 June 2018	59,511	21,039	10,070	-	(1,657)	18,086	(3,462)	(30,278)	73,309	17,342	90,651	
At 1 April 2017	59,511	21,039	10,070	17,049	(3,078)	-	(3,462)	(35,393)	65,736	20,983	86,719	
Movement during the financial period	-	-	-	-	-	-	-	(5,709)	(5,709)	(1,281)	(6,990)	
Loss for the financial period	-	-	-	(4,145)	-	-	-	-	(4,145)	-	(4,145)	
Foreign currency translation differences for foreign operations	-	-	-	-	(93)	-	-	-	(93)	-	(93)	
Loss on fair value changes on available for sales financial assets	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive loss for the period	-	-	-	(4,145)	(93)	-	-	(5,709)	(9,947)	(1,281)	(11,228)	
At 30 June 2017	59,511	21,039	10,070	12,904	(3,171)	-	(3,462)	(41,102)	55,789	19,702	75,491	

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These interim financial statements also comply with IAS34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2018.

**A2 Changes in Accounting Policies**

The Group has adopted the Malaysian Financial Reporting Standards ("MFRSs") framework issued by the Malaysian Accounting Standards Board with effect from 1 January 2018, and MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards has been applied.

Accordingly, the financial statements of the Group for the financial year ending 31 March 2019 is the first set of financial statements prepared in accordance with the MFRSs.

For periods up to and including the financial year ended 31 March 2018, the Group prepared its financial statements in accordance with the Financial Reporting Standards ("FRSs") in Malaysia. The convergence from FRSs to the MFRSs framework does not have significant effect on the financial statements of the Group.

The following MFRSs and amendments to MFRSs have been adopted by the Group during the current period:

***MFRSs, IC Interpretation and amendments to MFRSs***

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 9	Financial Instruments (IFRS 9 as issued by IASB in July 2014)
MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)
Amendments to MFRS 128	Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)

Adoption of the abovementioned pronouncements has no material impact on the disclosures or on the amount recognised in these condensed consolidated financial statements.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**A2 Changes in Accounting Policies (cont'd)**

The Group has not done early adoption of the following new/amended MFRS and IC Interpretation that have been issued by MASB that are not yet effective:

		Effective date for financial periods beginning on or after
Amendments to MFRS 3	Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)	1 January 2019
Amendments to MFRS 9	Financial Instruments – Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 11	Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)	1 January 2019
MFRS 16	Leases	1 January 2019
Amendments to MFRS 112	Income Taxes (Annual Improvements to MFRS Standards 2015- 2017 Cycle)	1 January 2019
Amendments to MFRS 119	Employee Benefits – Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 123	Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)	1 January 2019
Amendments to MFRS 128	Investments in Associates and Joint Ventures – Long-term Interests in Associates and Joint Ventures	1 January 2019
IC Interpretation 23	Uncertainty over Income Tax Treatments	1 January 2019
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced

The Group is expected to apply the abovementioned pronouncements, if applicable, when they become effective. The initial application of the abovementioned pronouncements is not expected to have any material impact to these financial statements of the Group except as mentioned below:

**MFRS 16 Leases**

MFRS 16 'Leases' supersedes MFRS 117 'Leases' and the related interpretations. Under MFRS 16, a lease is a contract (or part of a contract) that conveys the right to control the use of an identified asset for a period of time in exchange for consideration. It eliminates the classification of leases by the lessee as finance leases (on balance sheet) or operating leases (off balance sheet). It requires a lessee to recognise a "right-of-use" of the underlying asset and a lease liability reflecting future lease payments for most leases.

The right-of-use is depreciated in accordance with the principle in MFRS 116 "Property, Plant and Equipment" and the lease liability is accreted over time with interest expense recognised in the income statement.

For lessors, MFRS 16 retains most of the requirements in MFRS 117. Lessors continue to classify all leases as either operating leases or finance leases and account for them differently.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**A3 Seasonal or Cyclical Factors**

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the financial period ended results under review may not correlate to the preceding year's results.

**A4 Nature and Amount of Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year to-date.

**A5 Nature and Amount of Changes in Estimates**

There were no significant changes in estimates that have had a material effect in the current quarter and financial year to-date.

**A6 Issues, Cancellations, Repurchase, Resale and Repayments of Debt and Equity Securities**

There were no issuances, repurchases, cancellations, resale and repayments of debts and equity securities during the current quarter and financial year to-date.

**A7 Dividend Paid**

No dividend was paid for the period under review (FY2018: Nil).

**A8 Valuation of Property, Plant and Equipment**

There is no fair value adjustment to the property, plant and equipment as at the date of this report (FY2018: RM1.130 million).

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**A9 Segment Information**

Business segment information of the Group for the period ended are as follows:

	Specialised mechanical and electrical engineering services	Investment holding and others	Civil and structural	Property development	Concession arrangement	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	6,304	-	-	-	13,450	-	19,754
External	-	-	-	-	-	-	-
Inter segment	-	-	-	-	-	-	-
Total revenue	6,304	-	-	-	13,450	-	19,754

**3 months quarter ended 30 June 2018**

Revenue	(1,940)	(642)	(115)	3,923	(482)	-	744
External	(28)	-	-	-	-	-	(28)
Inter segment	727	-	-	-	358	-	1,085
Total revenue	102	100	-	-	1	-	203
Results-debit/(credit)	1	-	-	-	-	-	1
Segment results, (loss)/profit before taxation	(1)	(5)	-	-	-	-	(6)
Interest income	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-
Depreciation of property, plant and equipment	-	-	-	-	-	-	-
Share of results in jointly controlled entities	-	-	-	-	-	-	-
Other non-cash expenses:	-	-	-	-	-	-	-
Unrealised loss on foreign exchange, net	-	-	-	-	-	-	-



**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**A9 Segment Information (con't)**

Business segment information of the Group for the period ended are as follows:

	Specialised mechanical and electrical engineering services	Turnkey, infrastructure & civil and structural development	Property development	Investment holding and others	Concession arrangement	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>							
External	122,095	-	2,637	-	-	-	124,732
Inter segment	1,382	-	-	-	-	(1,382)	-
Total revenue	123,477	-	2,637	-	-	(1,382)	124,732
<b>Results-debit/(credit)</b>							
Segment results, (loss)/profit before taxation	(6,372)	625	1,884	(1,336)	(36)	(1,456)	(6,691)
Interest income	(168)	-	-	(2)	-	-	(170)
Interest expense	2,423	-	-	59	-	-	2,482
Depreciation of property, plant and equipment	836	-	-	-	-	-	836
Share of results in associates	(278)	-	-	-	-	-	(278)
Share of results in jointly controlled entities	3	-	-	-	-	-	3
Other non-cash expenses:							
Impairment loss on receivables	-	-	-	1,000	-	-	1,000
Unrealised loss on foreign exchange, net	151	-	-	(105)	-	-	46

3 months quarter ended 30 June 2017

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**A10 Related Party Transactions**

There were no significant related party transactions for the current quarter and financial year to-date.

**A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group including business combination, acquisition or disposal of the subsidiaries and long term investments, restructuring and discontinuing operations as at 30 June 2018.

**A12 Capital Commitments**

There are no capital commitments that have not been provided for in the interim financial report as at 30 June 2018.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA**

**B1 Review of Performance**

Group	Q1 2019 RM'000	Q1 2018 RM'000
Revenue	19,754	124,732
Gross profit margin (%)	31.15%	9.95%
Profit/ (Loss) before taxation	744	(6,691)
Profit/ (Loss) after taxation	114	(6,990)

The Group recorded revenue of RM19.75 million for the quarter under review against preceding year's corresponding quarter of RM124.73 million. The decrease in revenue was mainly due to the exclusion of the financial results of a former subsidiary since 29 August 2017. The mechanical and electrical engineering segment also recorded lower revenue in current quarter compared to preceding year's corresponding quarter due to completion of some major projects during the preceding year's corresponding quarter.

The Group reported a higher gross profit margin during the quarter under review of 31.15% as compared to preceding year's corresponding quarter of 9.95% mainly due write back of accrued cost for completed projects. The loss reported in preceding year's corresponding quarter was mainly due to high operating expenses attributable to a former subsidiary, such as staff cost and also lower profit margin.

**B2 Review of Material Changes between Current Quarter and Immediate Preceding Quarter**

Group	Q1 2019 RM'000	Q4 2018 RM'000
Revenue	19,754	8,800
Profit before taxation	744	4,757
Profit after taxation	114	5,594

The Group's revenue for the quarter under review is RM19.75 million against RM8.80 million in the immediate preceding quarter. The significant increase in revenue was due to the higher concession arrangement revenue recognised during the current quarter of approximately of RM13.45 million, against RM1.04 million in the preceding quarter. The concession arrangement is expected to be completed in December 2018.

The Group recorded higher profit before taxation and after taxation of RM4.76 million and RM5.59 million respectively in the immediate preceding quarter, due to the reversal of impairment loss on receivable and fair value gain on investment properties.

**B3 Prospects**

The Group will maintain and continue in securing more businesses and opportunities in Malaysia. The main strategy is to focus on seeking and securing additional recurring income projects in Malaysia. Diversification of business into other sectors such as concession holders and services will be one of the strategies to increase revenue. The Group will continue being competitive and innovative to ensure sustainable growth.

The Group will remain prudent in the management of its assets and focused on maintaining core competencies at the highest possible standard.

The Group is committed to deliver a sustainable future to all of its stakeholders.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**B4 Variance of Actual Profit from Forecast Profit and Shortfall in the Profit Guarantee**

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this reporting period.

**B5 Profit Before Tax**

	Current year quarter 30.06.2018 RM'000	Current year to-date 30.06.2018 RM'000
<b>Profit before tax is arrived at after charging/(crediting)</b>		

(a)	Interest income	(28)	(28)
(b)	Rental Income	(40)	(40)
(c)	Rental expense	215	215
(d)	Interest expense		
	-Cost of sales	86	86
	-Operating expenses	999	999
(e)	Depreciation of property, plant and equipment	203	203
(f)	Net (gain)/loss on foreign exchange		
	-realised	(4)	(4)
	-unrealised	75	75

**B6 Income Tax Expense**

The taxation for the current quarter and period ended are as follows:

	Individual Quarter		Cumulative Quarter	
	Current year quarter 30.06.2018 RM'000	Preceding year corresponding quarter 30.06.2017 RM'000	Current 30.06.2018 RM'000	Preceding year 30.06.2017 RM'000
<b>Income tax</b>				
- current year				
- Malaysian income tax	(630)	(440)	(630)	(440)
- prior years				
- Foreign income tax	-	141	-	141
	(630)	(299)	(630)	(299)
	<u>(630)</u>	<u>(299)</u>	<u>(630)</u>	<u>(299)</u>

**B7 Status of Corporate Proposals**

There were no corporate proposals announced but not completed subsequent to the end of the current quarter and up to 20 August 2018 (being the latest practicable date which shall not be earlier than 7 days from the date of issuance of this quarterly report), which is expected to have an operational or financial impact on the Group.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**B8 Borrowings and Debt Securities**

The Group's borrowings as at the end of the reporting period are as follows:

	30.06.2018 RM'000	30.06.2017 RM'000
<b>Current</b>		
<i>Secured</i>		
Overdrafts	9,434	21,595
Revolving credit	21,950	31,483
Term Loan	-	83,833
Bills payable/Trust receipt	6,736	99,057
Hire purchase payables	308	1,442
	38,428	237,410
<b>Non-current</b>		
<i>Secured</i>		
Term Loan	27,357	-
Hire purchase payables	460	3,307
	27,817	3,307
	66,245	240,717
<b>Currencies in which total borrowings are denominated:</b>		
Ringgit Malaysia	66,245	52,657
United States Dollar	-	3,907
Singapore Dollar	-	184,153
<b>Total borrowings</b>	66,245	240,717

**B9 Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk as at the date of this report.

**B10 Fair Value Changes of Financial Liabilities**

The Group does not have any financial liabilities measured at fair value through profit or loss as at 30 June 2018.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**B11 Material Litigation**

There have been no changes in material litigation since the last audited financial statements for the year ended 31 March 2018 except the under-mentioned:

**Kejuruteraan Bintai Kindenko Sdn Bhd (“KBK”) v Serdang Baru Properties Sdn Bhd (“SBP”)**

*Court of Appeal (Civil Appeal No: W-02 (C)(A)-117-01/2017) and Leave Hearing*

On 30 January 2018, a hearing was held pursuant to previous appeals by SBP on Section 42 of the Arbitration Act 2005. The Court of Appeal dismissed the appeal with cost of RM20,000 to be paid to KBK.

On 28 May 2018, the Federal Court dismissed SBP's leave application with cost of RM10,000. SBP did not file any appeal against the said Court of Appeal's decision and as such, the matter is concluded.

*High Court (Companies Winding Up No: BA-28NCC-144-03/2018)*

KBK proceed to demand for payment from SBP however SPB refused/failed to make payment to KBK. As a result, KBK initiated the winding up proceedings against SBP.

On 3 August 2018, the winding up petition is scheduled for hearing and SBP has filed an affidavit in opposition to winding up petition. At the court's hearing held on 24 August 2018, the matter has been postponed to a later date to be fixed in due course.

**B12 Dividend**

No interim dividend is being declared for the quarter under review (FY2018: Nil).

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER ENDED 30 JUNE 2018**

**B13 Earnings/(Loss) per share**

	Quarter Ended		Year-to-date ended	
	30.06.2018	30.06.2017	30.06.2018	30.06.2017
Profit/(Loss) attributable to owners of the Company (RM'000)	<u>164</u>	<u>(5,709)</u>	<u>164</u>	<u>(5,709)</u>
Weighted average number of ordinary shares in issue for basic earnings per share computation ('000)	287,594	287,594	287,594	287,594
Dilutive potential ordinary shares - Assumed exercise of Warrants ('000)	-	11,308	-	11,308
Weighted average number of ordinary shares in issue for diluted earnings per share computation ('000)	<u>287,594</u>	<u>298,902</u>	<u>287,594</u>	<u>298,902</u>
Basic earnings/(loss) per share (sen)	<u>0.06</u>	<u>(1.98)</u>	<u>0.06</u>	<u>(1.98)</u>
Diluted loss per share (sen)	<u>-</u>	<u>(1.91)</u>	<u>-</u>	<u>(1.91)</u>

Basic earnings/loss per share of the Group is calculated by dividing the profit/loss for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

The diluted earnings/loss per share of the Group is calculated by dividing the profit/(loss) for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period, after adjustment for the effects of all dilutive potential ordinary shares comprising Warrants.

During the quarter and period ended 30 June 2018, diluted earnings per share is the same as basic earnings per share as the potential ordinary shares from the assumed exercise of warrants are anti-dilutive.

**B14 Disclosure on Qualification of Audit Report**

The audit report of the Group's financial statements for the financial year ended 31 March 2018 was not qualified.

BY ORDER OF THE BOARD

NG LAI YEE  
Company Secretary

Date : 27 August 2018