

**Unaudited Condensed Consolidated Statement Of Comprehensive Income  
For The Quarter And Nine Months Ended 31 December 2014**

	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
	31.12.14 RM'000	31.12.13 RM'000	31.12.14 RM'000	31.12.13 RM'000
<b>Continuing operations</b>				
Revenue	136,859	82,235	314,981	318,589
Cost of sales	(122,462)	(78,095)	(292,109)	(297,228)
<b>Gross profit</b>	<u>14,397</u>	<u>4,140</u>	<u>22,872</u>	<u>21,361</u>
Other income	1,131	21,394	4,689	33,657
Operating expenses	(9,704)	(22,362)	(31,592)	(48,772)
<b>Results from operating activities</b>	<u>5,824</u>	<u>3,172</u>	<u>(4,031)</u>	<u>6,246</u>
Finance income	90	48	264	130
Finance costs	(1,256)	(998)	(3,374)	(3,064)
<b>Net finance costs</b>	<u>(1,166)</u>	<u>(950)</u>	<u>(3,110)</u>	<u>(2,934)</u>
	4,658	2,222	(7,141)	3,312
Share of results in jointly controlled entities	(18)	(2)	173	(10)
Share of results in associates	(193)	(127)	(448)	(215)
<b>Profit/(Loss) before tax</b>	<u>4,447</u>	<u>2,093</u>	<u>(7,416)</u>	<u>3,087</u>
Income tax expense	2,391	(229)	2,391	(1,097)
<b>Profit/(Loss) from continuing operations for the period</b>	<u>6,838</u>	<u>1,864</u>	<u>(5,025)</u>	<u>1,990</u>
<b>Other comprehensive income</b>				
Gain/(loss) on fair value changes on available for sales financial assets	(57)	(110)	28	(108)
Transfer to profit or loss upon disposals of non-current assets held for sale	-	(3,717)	-	(3,771)
Foreign currency translation differences for foreign operations	1,009	(2)	1,002	1,585
<b>Other comprehensive income for the period, net of tax</b>	<u>952</u>	<u>(3,829)</u>	<u>1,030</u>	<u>(2,294)</u>
<b>Total comprehensive income for the period</b>	<u>7,790</u>	<u>(1,965)</u>	<u>(3,995)</u>	<u>(304)</u>
<b>Profit/(Loss) attributable to: -</b>				
Owners of the Company	6,087	1,037	(3,749)	226
Non-controlling interests	751	827	(1,276)	1,764
<b>Profit/(Loss) for the period</b>	<u>6,838</u>	<u>1,864</u>	<u>(5,025)</u>	<u>1,990</u>
<b>Total comprehensive income attributable to: -</b>				
Owners of the Company	7,039	(2,792)	(2,719)	(2,068)
Non-controlling interests	751	827	(1,276)	1,764
<b>Total comprehensive income for the period</b>	<u>7,790</u>	<u>(1,965)</u>	<u>(3,995)</u>	<u>(304)</u>
<b>Basic earnings/(loss) per ordinary share (sen) :</b>				
From continuing operations	<u>5.97</u>	<u>1.02</u>	<u>(3.68)</u>	<u>0.22</u>

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2014**

	Unaudited As at 31.12.2014 RM'000	Audited As at 31.03.2014 RM'000
<b>Assets</b>		
Property, plant and equipment	8,778	6,628
Investment in jointly controlled entities	5,017	5,406
Investment in associates	183	164
Deferred tax assets	428	419
Other investments	2,771	2,716
<b>Total Non-Current Assets</b>	<u>17,177</u>	<u>15,333</u>
Property development expenditure	11,919	16,471
Inventories	936	971
Receivables	372,082	263,000
Tax recoverable	25	14
Cash and bank balances	46,647	37,689
	<u>431,609</u>	<u>318,145</u>
<b>Total Assets</b>	<u>448,786</u>	<u>333,478</u>
<b>Equity</b>		
Share capital	20,778	103,889
Reserves	34,419	(45,973)
<b>Equity attributable to owners of the Company</b>	<u>55,197</u>	<u>57,916</u>
<b>Non-controlling interests</b>	<u>10,761</u>	<u>12,037</u>
<b>Total Equity</b>	<u>65,958</u>	<u>69,953</u>
<b>Liabilities</b>		
Long term borrowings	3,029	2,814
<b>Total Non-Current Liability</b>	<u>3,029</u>	<u>2,814</u>
Provisions	1,467	3,213
Payables	133,635	112,414
Tax liabilities	636	3,756
Short term borrowings	244,061	141,328
<b>Total Current Liabilities</b>	<u>379,799</u>	<u>260,711</u>
<b>Total Liabilities</b>	<u>382,828</u>	<u>263,525</u>
<b>Total Equity and Liabilities</b>	<u>448,786</u>	<u>333,478</u>
<b>Net asset per share attributable to owners of the Company (sen)</b>	54	57

**This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2014**

**Unaudited Condensed Consolidated Statement Of Cash Flows ForThe Nine Months Ended 31 December 2014**

	<b>Unaudited Nine months ended 31.12.14 RM'000</b>	<b>Unaudited Nine months ended 31.12.13 RM'000</b>
<b>Cash flows from operating activities</b>		
(Loss)/profit before tax from:		
- Continuing operations	(7,416)	3,087
- Discontinued operations	-	-
	<u>(7,416)</u>	<u>3,087</u>
<b>Adjustments for:-</b>		
Net financing cost	4,920	2,934
Depreciation on property, plant & equipment	996	770
Gain on disposal of property, plant & equipment	(233)	(70)
Gain on disposal of non current assets held for sale	-	(3,953)
Gain on deconsolidation of a former sub-subsidiary company	(18)	-
Other non-cash items	928	2,867
<b>Operating (loss)/profit before changes in working capital</b>	<u>(823)</u>	<u>5,635</u>
Net change in current assets	(98,835)	47,324
Net change in current liabilities	16,117	(76,341)
	<u>(82,718)</u>	<u>(29,017)</u>
<b>Cash used in operations</b>	<u>(83,541)</u>	<u>(23,382)</u>
Interest paid	(6,226)	(3,483)
Interest received	264	130
Income tax refund	2,529	2
Income tax paid	(3,130)	(10)
	<u>(6,563)</u>	<u>(3,361)</u>
<b>Net cash used in operating activities</b>	<u>(90,104)</u>	<u>(26,743)</u>
<b>Cash flows from investing activities</b>		
Dividend received	132	-
Redemption of contribution of capital to a jointly controlled entity	545	-
Investment in associates	(343)	-
Net cash inflow from disposal of a sub-subsidiary company	9	-
Proceeds from disposal of property, plant and equipment	556	373
Proceeds from disposal of non current assets held for sale	-	7,024
Purchase of property, plant and equipment	(3,375)	(1,967)
<b>Net cash flows (used in)/generated from investing activities</b>	<u>(2,476)</u>	<u>5,430</u>
<b>Cash flows from financing activities</b>		
Proceeds from bank borrowings	246,497	198,550
Repayments of bank borrowings	(156,258)	(180,941)
Current account pledged	(10)	173
Fixed deposits released	376	122
Dividend paid to non-controlling interests	-	(4,298)
Proceeds from hire purchase payables	1,045	766
Repayments of hire purchase payables	(719)	(743)
<b>Net cash flows generated from financing activities</b>	<u>90,931</u>	<u>13,629</u>
Net decrease in cash and cash equivalents	(1,649)	(7,684)
Effect of foreign exchange differences	72	2,071
Cash and cash equivalents at 1 April	19,104	36,697
<b>Cash and cash equivalents at 31 December</b>	<u><u>17,527</u></u>	<u><u>31,084</u></u>
<b>Cash and cash equivalents</b>		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:		
Deposits, bank and cash balances	46,647	52,278
Bank overdrafts	(27,091)	(18,162)
Deposits with licensed bank pledged as security	(2,029)	(3,032)
	<u><u>17,527</u></u>	<u><u>31,084</u></u>

**This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2014**

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement of Changes In Equity For The Nine Months Ended 31 December 2014**

	<i>Attributable to owners of the Company</i>							Total Equity RM'000		
	Share Capital RM'000	Capital Reserve RM'000	Share Premium RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Treasury Shares RM'000	Retained Earnings/ (Accumulated Losses) RM'000		Total RM'000	Non- Controlling Interests RM'000
<b>Period ended 31 December 2014</b>										
<b>Balance at the beginning of the year</b>	103,889	-	1,142	4,361	(2,339)	(3,462)	(45,675)	57,916	12,037	69,953
Movements during the period										
Loss for the period	-	-	-	-	-	-	(3,749)	(3,749)	(1,276)	(5,025)
Gain on fair value changes on available for sales financial assets	-	-	-	-	28	-	-	28	-	28
Foreign currency translation differences for foreign operations	-	-	-	1,002	-	-	-	1,002	-	1,002
Total comprehensive income for the period	-	-	-	1,002	28	-	(3,749)	(2,719)	(1,276)	(3,995)
Par value reduction	(83,111)	31,107	-	-	-	-	52,004	-	-	-
Total transactions with owners of the Company	(83,111)	31,107	-	-	-	-	52,004	-	-	-
<b>Balance at the end of the period</b>	<b>20,778</b>	<b>31,107</b>	<b>1,142</b>	<b>5,363</b>	<b>(2,311)</b>	<b>(3,462)</b>	<b>2,580</b>	<b>55,197</b>	<b>10,761</b>	<b>65,958</b>
<b>Period ended 31 December 2013</b>										
<b>Balance at the beginning of the year</b>	103,889	-	1,142	2,792	1,823	(3,462)	(44,169)	62,015	12,061	74,076
Movements during the period										
Profit for the period	-	-	-	-	-	-	226	226	1,764	1,990
Loss on fair value changes on available for sales financial assets	-	-	-	-	(3,879)	-	-	(3,879)	-	(3,879)
Foreign currency translation differences for foreign operations	-	-	-	1,585	-	-	-	1,585	-	1,585
Total comprehensive income for the period	-	-	-	1,585	(3,879)	-	226	(2,068)	1,764	(304)
Dividend payable by subsidiary	-	-	-	-	-	-	-	-	(4,298)	(4,298)
Total transactions with non controlling interests	-	-	-	-	-	-	-	-	(4,298)	(4,298)
<b>Balance at the end of the period</b>	<b>103,889</b>	<b>-</b>	<b>1,142</b>	<b>4,377</b>	<b>(2,056)</b>	<b>(3,462)</b>	<b>(43,943)</b>	<b>59,947</b>	<b>9,527</b>	<b>69,474</b>

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
 UNAUDITED INTERIM FINANCIAL STATEMENTS  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of preparation**

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2014.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2014.

**A2 Changes in accounting policies**

The significant accounting policies adopted for these unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year 31 March 2014 except for the adoption of the following revised FRSs, amendment/improvement to FRSs, new Issues Committee Interpretations (“IC Int”) and amendments to IC Int which are effective for financial periods beginning on or after 1 January 2014:

Amendments to FRS 10	Consolidated Financial Statements
Amendments to FRS 12	Disclosures of Interests in Other Entities
Amendments to FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 132	Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 136	Recoverable Amount Disclosures for Non-Financial Assets
Amendments to FRS 139	Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21	Levies

Adoption of the abovementioned pronouncements did not have any material financial impacts on these condensed consolidated financial statements.

As at the date of authorisation of these interim financial statements, the Group has not early adopted the following standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:-

		<b>Effective date for financial periods beginning on or after</b>
Amendments to FRS 119	Defined Benefit Plans: Employee Contributions	1 July 2014
Amendments to FRSs Classified as “Annual Improvements to FRSs 2010-2012 Cycle”		1 July 2014

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**A2 Changes in accounting policies (cont'd)**

		<b>Effective date for financial periods beginning on or after</b>
Amendments to FRSs Classified as "Annual Improvements to FRSs 2011-2013 Cycle"		1 July 2014
FRS 9	Financial Instruments (IFRS 9 issued in November 2009)	To be announced
FRS 9	Financial Instruments (IFRS 9 issued in October 2010)	To be announced
Amendments to FRS 7 and FRS 9	Mandatory Effective date of FRS 9 and Transition Disclosures	To be announced
FRS 9	Financial Instruments (Hedge Accounting and Amendments to FRS 9, FRS 7 amended in November 2013)	To be announced

The Group plans to adopt the abovementioned pronouncements, if applicable, when they become effective. The initial application of the abovementioned pronouncements are not expected to have any material financial impacts on the financial statements of the Group.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (Herein called 'Transitioning Entities').

On 2 September 2014, the MASB further announced that the mandatory effective date for adoption of the new MFRS by the Transitioning Entities be deferred from 1 January 2015 to 1 January 2017. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2017.

Financial statements that are drawn up in accordance with the new MFRS framework will be equivalent to financial statements prepared by other jurisdiction which adopt IFRSs ("International Financial Reporting Standards").

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**A2 Changes in accounting policies (cont'd)**

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Currently, the Group is in the process of assessing the gap between current Group accounting policies and the requirements of MFRS Framework and expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2018.

**A3 Qualification of financial statements**

The latest audited financial statements of the Group for the year ended 31 March 2014 were not subject to any audit qualification.

**A4 Seasonal or Cyclical Factors**

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the interim results under review may not correlate to the preceding year's corresponding interim results.

**A5 Nature and amount of unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to-date.

**A6 Nature and amount of changes in estimates**

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to-date.

**A7 Debt and equity securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities by the Group for the quarter under review. The Company had on 26 June 2014 completed a reduction in the existing and issued and paid-up share capital by cancelling RM0.80 of the par value of each existing ordinary shares of RM1.00 each to RM0.20 each pursuant to Section 64 of the Companies Act, 1965.

**A8 Dividend paid**

No dividend was paid during the current quarter (FY2014: Nil).

**A9 Valuation of property, plant and equipment**

There are no valuation of property, plant and equipment as at the date of this report.

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**A10 Segmental Reporting**

Business segment information of the Group for the financial period ended 31 December 2014 is as follows:

	Specialised mechanical and electrical engineering services RM'000	Turnkey, infrastructure & civil and structural RM'000	Property development RM'000	Investment holding and others RM'000	Trading RM'000	Elimination RM'000	Total RM'000
Operating Revenue	255,130	30,628	59,807		44	(30,628)	314,981
Segment results	2,501	1,596	5	(363)	(134)	(4,831)	(1,226)
Interest income	259	-	-	5	-	-	264
Depreciation of property, plant and equipment	(996)	-	-	-	-	-	(996)
Finance costs	(5,046)	-	-	(137)	-	-	(5,183)
Share of results in associates	(443)	-	-	(5)	-	-	(448)
Share of results in jointly controlled entities	173	-	-	-	-	-	173
Income tax expense	-	-	-	-	-	-	2,391
Non-controlling interests	-	-	-	-	-	-	1,276
Loss attributable to owners of the Company							<u>(3,749)</u>



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**A11 Related party transactions**

The related party transactions noted below, have all been undertaken within the mandate approved by the shareholders. The names of the parties referred to by initials are disclosed in full in the annual report as at 31 March 2014.

	<b>Nature of transactions</b>	<b>Current quarter ended 31.12.2014 RM'000</b>	<b>Cumulative year to date 31.12.2014 RM'000</b>
KC	Technical & Services	Nil	Nil

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**Additional information required by the listing requirements of Bursa Malaysia**

**B1 Review of performance**

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM136.86 million and RM4.45 million respectively from a revenue and PBT of RM82.24 million and RM2.09 million respectively in the corresponding quarter of the preceding financial year.

The higher revenue for the quarter under review was due to substantial contribution from a new project which commenced operation in previous quarters and is at its peak during the quarter under review. The higher revenue was also due to contribution from the property development segment, which commenced development in the last quarter of the preceding financial year. The overall higher revenue resulted in higher quantum of gross profit of RM14.4 million against RM4.14 million a year ago. Operating expenses were much lower, due to lower staff cost and decreased in foreign exchange losses. Both these factors contributed to higher PBT of RM4.45 million for the current quarter under review.

The Group’s revenue for the financial year-to-date was RM314.98 million from RM318.59 million in the preceding year’s corresponding period, a decrease of approximately 1%. The mechanical and electrical engineering segment showed an overall drop in revenue generated for the financial year-to-date. However, revenue from the property development segment pushed up the total revenue generated for the financial year-to-date to that of the level achieved a year ago. Gross profit quantum are comparable for both financial year-to-date. A lower other income resulted in a loss before taxation of RM7.42 million against profit before taxation of RM3.09 million a year ago.

**B2 Changes in the profit before taxation against the immediate preceding quarter**

The Group’s revenue for the quarter under review is RM136.86 million from RM111.66 million in the immediate preceding quarter. The higher revenue for this quarter under review was due to contribution from a new project which commenced operation in previous quarters and is now at its peak.

For the current quarter under review the Group shows a profit before taxation (“PBT”) of RM4.45 million against loss before taxation of RM6.19 million in the immediate preceding quarter. Quantum of gross profit of RM14.39 million is higher for this quarter under review – due to higher revenue - against RM5.39 million in the immediate preceding quarter. Together with lower operating expenses of RM9.70 million against RM12.37 million in the immediate preceding quarter, this resulted in profit before taxation of RM4.45 million against loss before taxation of RM6.19 million in the immediate preceding quarter.

**B3 Prospects**

The Group is currently working on several projects in Malaysia, Singapore and Indonesia. The Group will continue to bid for projects in the region to build a healthy project pipeline despite a competitive market. Nevertheless, we are confident that we will perform satisfactorily with our current projects in hand for remaining part of this financial year.

**B4 Variance of actual profit from forecast profit and shortfall in the profit guarantee**

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this interim reporting period.

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**B5 Profit/(Loss) before tax**

	Current year quarter 31.12.2014 RM'000	Current year to-date 31.12.2014 RM'000
<b>Profit/(Loss) before tax is arrived at after charging/(crediting)</b>		

(a)	Interest Income	90	264
(b)	Rental income	N/A	N/A
(c)	Interest expense	1,707	5,183
(d)	Depreciation of property, plant and equipment	428	996
(e)	Impairment loss on receivables, net of reversal	1,099	214
(f)	Gain on disposal of quoted investment	N/A	N/A
(g)	Write off of property, plant and equipment	N/A	N/A
(h)	Net foreign exchange differences	(1,297)	152
(i)	Gain or loss on derivatives	N/A	N/A

**B6 Income tax expense**

There is no taxation charge for the current quarter and period ended 31 December 2014 but (overprovision) in respect of prior years.

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31.12.2014 RM'000	Preceding year corresponding quarter 31.12.2013 RM'000	Current year 31.12.2014 RM'000	Preceding year 31.12.2013 RM'000
<b>Income tax</b>				
- current year				
- Malaysia income tax	-	(227)	-	13
- Foreign income tax	-	(628)	-	-
- prior years				
- Malaysian income tax	-	-	-	-
- Foreign income tax	(2,391)	-	(2,391)	-
	(2,391)	(855)	(2,391)	13
<b>Deferred taxation</b>				
- current year	-	1,084	-	1,084
- prior years	-	-	-	-
	-	1,084	-	1,084
	(2,391)	229	(2,391)	1,097

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**B7 Status of corporate proposal**

There were no announcements of any corporate proposals which have not been completed or cancelled at the date of the report.

**B8 Group Borrowings and Debt Securities**

The Group's borrowings as at 31 December 2014 were as follows:

	<b>RM'000</b>
<b>Short Term</b>	
Overdrafts	27,091
Revolving credit	40,675
Bridging loan	21,875
Term loan	70,148
Bills payable/Trust receipt	83,313
Hire purchase payables	959
	<u>244,061</u>
	<b>RM'000</b>
<b>Long term</b>	
Hire purchase payables	3,029
	<u>3,029</u>
<b>Currencies in which total borrowings are denominated:</b>	
-Ringgit Malaysia	107,710
-United States Dollar	4,755
-Singapore Dollar	134,625
Total borrowings	<u>247,090</u>

**B9 Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk as at the date of this report.

**B10 Fair Value Changes of Financial Liabilities**

The Group does not have any financial liabilities measured at fair value through profit or loss as at 31 December 2014.

**B11 Material Litigations**

There have been no changes in material litigations since the last audited financial statements for the year ended 31 March 2014 except the under-mentioned:

- (i) An action has been brought by one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd against Serdang Baru Property Sdn Bhd and three (3) others in the Shah Alam High Court on the grounds of non-payment of construction cost and conspiracy to defraud amounting to an amount of RM30,427,302.21 plus 15% turnkey factor and interest. The hearing was partly heard on 4<sup>th</sup> to 6<sup>th</sup> February 2015 and adjourned to be continued on 4<sup>th</sup> to 6<sup>th</sup> March 2015.

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**B11 Material Litigations (cont'd)**

- (ii) During the financial year ended 31 March 2014, a subcontractor of Bintai Kindenko Pte Ltd (“BKPL”), a subsidiary of the Company, made claims against BKPL in relation to progress claims under a foreign jurisdiction. The subcontract sum is approximately RM27.485 million and the subcontractor’s claim in the sum of approximately RM30.323 million (consisting of over RM18 million for loss and expense) over and above RM20.887 million paid so far by BKPL. BKPL is disputing the whole amount of the subcontractor’s claims and has counterclaimed against the subcontractor in the same proceeding. On 13 June 2014, BKPL made full payment to its subcontractor for the progress claim under the jurisdiction concerned. Pursuant to the aforesaid payment, a sum of RM26.461 million has been recorded in the Group’s receivables as recoverable from the subcontractor for which the Directors believe that the Group has strong ground to recover the amount paid. As at the date of this report, the resolution of the arbitration is still on-going.

**B12 Dividend**

No interim dividend is being declared for the quarter under review (FY2014: Nil).

**B13 Earnings/(Loss) per share**

*Basic earnings/(loss) per share*

Basic earnings/(loss) per share of the Group is calculated by dividing the net profit/(loss) attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the period.

	<b>Current quarter ended 31.12.2014</b>	<b>Cumulative year to date 31.12.2014</b>
Profit/(Loss) attributable to owners of the Company (RM)	6,087,000	(3,749,000)
Weighted average number of ordinary shares in issue	101,891,653	101,891,653
Basic earnings/(loss) per ordinary share (sen)	5.97	(3.68)

*Diluted earnings per share*

The calculation of diluted earnings per share of the Group is consistent with the calculation of basic earnings per share while giving effect to all dilutive potential ordinary shares that were outstanding during the period.

For the current quarter ended 31 December 2014, there was no dilutive effect and no adjustment is required to the basic earnings/(loss) per share shown above.

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**B14 Material Events Subsequent to the End of the Interim Period**

Save as disclosed below, there was no other material event subsequent to the end of the current quarter and up to 11 February 2015, being the last practicable date from the date of the issue of this report which is expected to have an operational or financial impact on the Group:-

On behalf of Bintai Kinden Corporation Berhad (“BKCB” or “Company”), KAF Investment Bank Berhad (“KAF”) had on 4 February 2015, announced that the Company proposed to undertake the following:-

- (i) Proposed private placement of up to 10,000,000 new ordinary shares of RM0.20 each in BKCB (“BKCB Shares”) (“Placement Shares”) representing approximately 9.8% of the issued and paid-up share capital of the Company (excluding Treasury Shares), to be issued to investor(s) to be identified later at an issue price to be determined and announced later (“Proposed Private Placement”);
- (ii) Proposed renounceable rights issue of up to 102,500,327 new ordinary shares of RM0.20 each in BKCB (“Rights Shares”) together with up to 102,500,327 free detachable warrants (“Warrants”) on the basis of nine (9) Rights Shares together with nine (9) warrants for every ten (10) existing ordinary shares of RM0.20 each held by the entitled shareholders of BKCB on an entitlement date to be determined later (“Proposed Rights Issue”).

(collectively, (i) and (ii) above are referred to as the “Proposals”).

The Placement Shares shall be issued under the general mandate approved by the shareholders of BKCB at the Company’s Annual General Meeting (“AGM”) held on 25 September 2014 pursuant to Section 132D of the Companies Act, 1965 (“Act”) (“General Mandate”). The General Mandate, which is valid until the next AGM, empowers the Board to allot and issue new BKCB shares at any time upon such terms and conditions and for such purpose as the Board may, in its absolute discretion, deem fit provided that the aggregate number of BKCB shares to be issued pursuant to the General Mandate does not exceed ten percent (10%) of the issued and paid-up share capital of the Company.

For implementation purpose, the Proposed Private Placement shall be completed before the implementation of the Proposed Rights Issue.

The Proposals are subject and conditional upon approvals being obtained from the following:

- (i) Bursa Malaysia Securities Berhad (“Bursa Securities”), for :-
  - (a) The listing of and quotation for the Placement Shares to be issued pursuant to the Proposed Private Placement on the Main Market of Bursa Securities;
  - (b) The admission of the warrants to the official List of the Main Market of Bursa Securities; and
  - (c) The listing of and quotation for the Rights Shares and warrants to be issued pursuant to the Proposed Rights Issue, as well as the new BKCB Shares to be issued arising from the exercise of the Warrants on the Main Market of Bursa Securities;
- (ii) The shareholders of BKCB for the Proposed Rights Issue at an Extraordinary General Meeting to be convened; and
- (iii) Any other relevant authorities, if required.

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**B15 Supplementary information of breakdown of Realised and Unrealised Profits or Losses pursuant to the directive issued by Bursa Malaysia**

On 25 March 2010, Bursa Malaysia issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the retained profits or accumulated losses as at the end of the reporting period, into realised and unrealised profit or loss.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and the prescribed format of presentation.

The breakdown of the retained earnings of the Group as at 31 December 2014, into realised and unrealised profit/(losses), pursuant to the directive, is as follows:

	<b>As at 30.09.2014 RM'000</b>	<b>As at 31.12.2014 RM'000</b>
Total retained earnings of the Group:		
- realised profit	91,450	96,913
- unrealised loss	(1,564)	(1,467)
 Total share of results in associates and jointly controlled entities		
- unrealised loss	(351)	(563)
	<u>89,535</u>	<u>94,883</u>
Consolidation adjustments	<u>(93,042)</u>	<u>(92,303)</u>
 Total (accumulated losses)/retained earnings as per consolidated accounts	<u>(3,507)</u>	<u>2,580</u>

The determination of realised and unrealised profits or losses is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/(losses) above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

**B16 Disclosure on Qualification of Audit Report**

The audit report of the Group's preceding annual financial statements was not qualified.

BY ORDER OF THE BOARD

NG LAI YEE  
Company Secretary

Date: 11 February 2015